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PROGRAM

The Today Show

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CITY

Washington, DC

SUBJECT

William Casev's Finances

JUDY WOODRUFF: In the CIA, the Director makes millions on Wall Street that raises questions.

We'll look at those questions in a moment.

BRYANT GUMBEL: CIA Director William Casey made millions on the stock market in 1982. This information was revealed in his financial disclosure statement.

With me James Needham, former Chairman of the New York Stock Exchange, and former SEC Commissioner. In Washington, Howard Kurtz, the Washington Post reporter who broke the story vesterday, and he has details of Casey's stock transactions.

So, let me start in Washington with you, Mr. Kurtz.

How much did Mr. Casey play, and how much did he make?

HOWARD KURTZ: Well, it's impossible to say exactly how much the CIA Director earned on the stock maket, Bryant, because the financial disclosure form, which I have here, reports transactions only within broad ranges, which is the way the Congress set it up. However, we do know that he was quite an active player during 1982, making 136 separate transactions buying and selling stocks and securities. He bought between four and eight million dollars worth of stocks, and apparently he invested quite shrewdly.